CERTIFICATE

To the Clerk of Hamilton County, State of Kansas

We, the undersigned, officers of

City of Syracuse

certify that: (1) the hearing mentioned in the attached publication was held;

(2) after the Budget Hearing this budget was duly approved and adopted as the

maximum expenditures for the various funds for the year 2019; and

(3) the Amount(s) of 2018 Ad Valorem Tax are within statutory limitations.

			2019 Adopted Budget				
				Amount of	County		
		Page	Budget Authority	2018 Ad	Clerk's		
Table of Contents:		No.	for Expenditures	Valorem Tax	Use Only		
Computation to Determine Limit for 20)19	2					
Allocation of MVT, RVT, and 16/20M	Vehicle Tax	3					
Schedule of Transfers		4					
Statement of Indebtedness		5					
Statement of Lease-Purchases		6	-				
Fund	<u>K.S.A.</u>		-				
General	12-101a	7	957,500	237,203			
Bond & Interest	10-113	8	5,181	-			
Employee Benefits		9	135,500	114,143			
Fire Fighting Equipment		9	19,877	3,867			
Special Highway		10	100,000				
Parks & Recreation		10	13,000				
Water, Sewer & Refuse Utility		11	820,000				
Tourism		11	52,000				
Non-Budgeted Funds-A		12					
Totals		xxxxx	2,103,058	355,213			
					County Clerk's Use Only		
Budget Summary		13					
Neighborhood Revitalization Rebat	e	14]		Nov 1, 2018 Total Assessed Valuation		
Tax Lid Limit (from Computation Does the City Need to Hold and E	· ·			355,213 NO			

Assisted by:

Kennedy McKee & Company, LLP

Address: PO Box 1477; 1100 W Frontview Dodge City, KS 67801 Email: pfriess@kmc-cpa.com 2018 Attest:

County Clerk

CPA Summary

No assurance is provided.

Governing Body

Computation to Determine Limit for 2019

	•	Am	ount of Levy
		- \$	349,607
2.	Library levy in 2018 budget -	\$	
_	Other tax entity levy in 2018 budget -	\$	
3	. Net tax levy	\$	349,607
	2019 Budget Percentage Adjustments		
4.	New improvements for 2018 : + <u>16,892</u>		
5.	Increase in personal property for 2018 :		
	5a. Personal property 2018 + 241,568		
	5b. Personal property 2017 - 258,435		
	5c. Increase in personal property (5a minus 5b) $+ \frac{0}{(\text{Use Only if } > 0)}$		
6.	Valuation of annexed territory for 2018 :		
	6a. Real estate+ 0 6b. State assessed+ 0		
	6c. New improvements+06d. Total adjustment (sum of 6a, 6b, and 6c)+0		
	$\frac{1}{2} = \frac{1}{2} = \frac{1}$		
7.	Valuation of property that has changed in use during 2018 : +0		
8.	Expiration of property tax abatements +0		
9.	Expiration of TIF, Rural Housing, and NR Districts + (Incremental assessed value over base)		
10	. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9) 16,892		
11	. Total estimated valuation July 1, 2018 8,311,723		
12	. Percentage adjustment factor - Line 10 / (Line 11 - Line 10)) 0.0020		
13	. Percentage adjustment increase (12 times 3)	- \$	712
14	. Consumer Price Index for all urban consumers for calendar year 2017 (5 year average)		1.40%
15	. Consumer Price Index adjustment (Line 3 times Line 14)	\$	4,894
_		.—	
16	. Total Percentage Adjustments	\$	5,606

2019 Revenue Adjustments

17.	Property tax revenues for debt service in 2019 budget: Property tax revenues for debt service in 2018 budget: Increase property tax revenues spent on debt service	+ - _	0 0 0
18.	Property tax revenues spent for public building commission and lease payments in the 2019 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+	37,955
	Property tax revenues spent for public building commission and lease payments in the 2018 budget: Increase property tax revenues spent on public building commission and lease payments		53,290 0
19.	Property tax revenues spent on special assessments in the 2019 budget: (Do not include amounts already reported in debt service levy)	+	
20.	Property tax revenues spent on court judgments or settlements and associated legal costs in the 2019 budg	get: +	
21.	Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2019 budget:	+	
22.	Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2019 budget:	+	
23.	Law enforcement expenses - 2019 budget:+154,500Law enforcement expenses - 2018 budget:-154,500CPI adjustment1.40%2,163Increased law enforcement expenses in 2019 budget:-(Do not include building construction or remodeling costs)-	+	0
24.	Fire protection expenses - 2019 budget:+26,000Fire protection expenses - 2018 budget:-26,000CPI adjustment1.40%364Increased fire protection expense in 2019 budget:.(Do not include building construction or remodeling costs).	+	0
25.	Emergency medical expenses - 2019 budget:+0Emergency medical expenses - 2018 budget:-0CPI adjustment1.40%0Increased emergency medical expenses in 2019 budget:0(Do not include building construction or remodeling costs)	+	0
26.	Total Revenue Adjustments	_	0

Levies on Behalf of Another Political or Governmental Subdivision

27.	Library levy - 2019 budget: Other tax entity levy - 2019 budget: Other tax entity levy - 2019 budget:	+ + +	
28.	Total Levies on Behalf of Another Political or Governmental Subdivision	+	0
29.	Total Computed Tax Levy		355,213

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2015 Tax Levy (Less Levy for other Governmental Units)	311,719	
2016 Tax Levy (Less Levy for other Governmental Units)	341,678	None
2017 Tax Levy (Less Levy for other Governmental Units)	343,196	None
2018 Tax Levy (Less Levy for other Governmental Units)	349,607	None
Average Tax Levy (last three years)	344,827	
CPI Adjustment of 0.021	7,241	
Average Tax Levy Adjusted by CPI	352,068	
	502,000	
2019 Total Tax Levy (Less Levy for Other Governmental Uni	355,213	
	,	
Exemption from Election Requirement	No	
1 1		
n		
Other Tests - Lost Valuation Test		
Assessed Valuation Loss	0	
2019 Tax Levy (Less Levy for other Governmental Units)	355,213	
2018 Tax Levy (Less Levy for other Governmental Units)	349,607	
Change in Levy	5,606	
CPI Adjustment		4,894
2019 Mill Rate (Less Mills for other Governmental Units)	42.736	
Loss of Assessed Valuation Multiplied by 2019 Mill Rate		0
Total Adjustment for Loss of Assessed Valuation		4,894
-		

Exemption from Election Requirment

No

Budgeted Funds	Ad Valorem Levy		Allo	cation for Year	2019	
for 2018	Tax Year 2017	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	234,019	38,824	398	234	0	0
Bond & Interest						
Employee Benefits	111,538	18,504	190	112	0	0
Fire Fighting Equipment	4,050	672	7	4	0	0
TOTAL	349,607	58,000	595	350	0	0
County Treas Motor Vel	hicle Estimate	58,000				
County Treas Recreation	-	00,000	595			
County Treas 16/20M V		—		350		
County Treas Commerci		ate			0	
County Treas Watercraf						
2						
Motor Vehicle Factor		0.16590				
	Recreational Vehicle	Factor	0.00170			
		16/20M Vehicle	e Factor	0.00100		
		(Commercial V	/ehicle Factor	0.00000	

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Motor Vehicle Factor	0.16590				
	Recreational Vehicle Factor	0.00170			
	16/20M Vehicle	e Factor	0.00100		
	(Commercial V	ehicle Factor	0.00000	
			Watercraft Fac	etor	0.00000

Schedule of Transfers

Expenditure	Receipt	Actual	Current	Proposed	Transfers
Fund Transferred	Fund Transferred	Amount for	Amount for	Amount for	Authorized by
From:	То:	2017	2018	2019	Statute
Water, Sewer & Refuse Utility	General	30,000	50,000	50,000	12-825d
Water, Sewer & Refuse Utility	Utility Depreciation Reserve	70,000	100,000	100,000	12-825d
General	Capital Improvement	30,000	-	20,000	12-1,118
General	Street Machinery	10,000	-	10,000	12-1,119
Bond & Interest	General	-	-	5,181	
	Totals	140,000	150,000	185,181	
	Adjustments*				
	Adjusted Totals	140,000	150,000	185,181	

<u>*Note:</u> Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

	Date	Date	Interest		Beginning Amount	t		Amor	unt Due	Amou	int Due
Type of	of	of	Rate	Amount	Outstanding		e Due	20	18	20	19
Debt	Issue	Retirement	%	Issued	Jan 1,2018	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					-			-	-	-	-
Revenue Bonds:											
None											
Total Revenue Bonds					-			-	-	-	-
Other:											
Firemen's Relief Association	5/15/2012	5/15/2022	5.00	26,323	13,427	5/15,11/15	5/15,11/15	639	2,738	501	2,876
Total Other					13,427			639	2,738	501	2,876
Total Indebtedness					13,427			639	2,738	501	2,876

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2018	Payments Due 2018	Payments Due 2019
John Deere Backhoe	9/1/2012	72	4.600	69,233	14,816	15,335	_
Trash Truck	5/11/2015	48	2.750	110,351	56,672	29,510	29,510
Sand Park Building	3/1/2016	120	3.765	69,300	63,465	8,445	8,445
Sub-total leases incurred prior	r to 7/1/2016			248,884	134,953	53,290	37,955
Pipe Hunter Sewer Machine	2/15/2017	84	3.283	78,194	66,464	10,782	10,782
Totals					201,417	64,072	48,737

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Total Receipts Resources Available:	861,016 1,128,730	774,954	522,781 729,420
Does miscellaneous exceed 10% Total Rec	071.017		500 5 01
Miscellaneous	13,279	5,000	5,000
Neighborhood Revitalization Rebate	10.0=0	(160)	(2,015)
Interest on Idle Funds	2,171	1,500	1,500
In Lieu of Taxes (IRB)			
Transfer from Bond & Interest	-	-	5,181
Trans from Water, Sewer, & Refuse Utility	30,000	50,000	50,000
Charges for Services (Sand Park Fees)	39,671	30,000	25,000
County Solid Waste	102,206	96,000	96,000
Fines	820	500	500
Licenses	4,522	4,000	4,000
Franchise Tax	72,722	70,000	65,000
Sales & Use Tax	254,421	240,000	230,000
Local Alcoholic Liquor	3,243	3,400	3,159
State and Federal Aid	61,475		
LAVTR			-
Gross Earning (Intangible) Tax			-
Watercraft Tax			-
Commercial Vehicle Tax			-
16/20M Vehicle Tax		266	234
Recreational Vehicle Tax		367	398
Motor Vehicle Tax	45,973	38,742	38,824
Delinquent Tax	18,698	6,000	
Ad Valorem Tax	211,815	229,339	*****
Receipts:			
Unencumbered Cash Balance Jan 1	267,714	275,270	206,639
General	Actual for 2017	Estimate for 2018	Year for 2019
Adopted Budget	Prior Year	Current Year	Proposed Budget

FUND PAGE - GENERAL

FUND PAGE - GENEKAL			
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2017	Estimate for 2018	Year for 2019
Resources Available:	1,128,730	1,050,224	729,420
Expenditures:			
General Government	337,777	340,000	340,000
Fire Protection	26,886	26,000	26,000
Police Protection	154,500	154,500	154,500
Highways & Streets	102,269	106,085	180,500
Street Lighting	31,435	30,000	30,000
Park Department	8,465	20,000	20,000
Sanitation	71,053	85,000	85,000
Airport Appropriation	20,000	20,000	20,000
Economic Development	-	-	9,500
Sandhill ATV Park Operations	61,075	60,000	60,000
Contribution to City on a Hill	-	2,000	2,000
Transfer to Capital Improvement Fund	30,000	-	20,000
Transfer to Street Machinery Fund	10,000	-	10,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	853,460	843,585	957,500
Unencumbered Cash Balance Dec 31	275,270		xxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount	967,000	957,500	957,500
· · · · · · · · · · · · · · · · · · ·		Appropriated Balance	
		re/Non-Appr Balance	
	r	Tax Required	
	Delinquent Comp Rate:	4.0%	9,123
	· ·	018 Ad Valorem Tax	
			251,205

CPA Summary No assurance is provided.

FUND PAGE FOR FUNDS WITH A TAX LEVY

FUND PAGE FOR FUNDS WITH A TAX Adopted Budget	Prior Year	Current Year	Proposed Budget
Bond & Interest	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	782	876	4,181
Receipts:	/ 62	870	4,101
Ad Valorem Tax	12,400		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
		- 1 000	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Delinquent Tax Motor Vehicle Tax	1,602	1,000	1,000
Recreational Vehicle Tax	2,092	2,267	
		22	
16/20M Vehicle Tax Commercial Vehicle Tax		16	
Watercraft Tax			
Tedement on Lille Donale			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			-
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	16,094	3,305	1,000
Resources Available:	16,876	4,181	5,181
Expenditures:			
Bond Principal	16,000		
Transfer to General			5,181
Cash Basis Reserve (2019 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	16,000	-	5,181
Unencumbered Cash Balance Dec 31	876	4,181	*****
2017/2018/2019 Budget Authority Amount:	16,000	3,431	5,181
	Non-A	Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	5,181
		Tax Required	-
	Delinquent Comp Rate:	4.0%	-
		018 Ad Valorem Tax	-

CPA Summary

No assurance is provided.

2019

114,143

City of Syracuse

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee Benefits	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	20,897	15,584	6,911
Receipts:			
Ad Valorem Tax	89,269	109,307	*****
Delinquent Tax	6,488	1,000	1,000
Motor Vehicle Tax	16,894	16,328	18,504
Recreational Vehicle Tax		155	190
16/20M Vehicle Tax		113	112
Commercial Vehicle Tax			-
Watercraft Tax			-
Interest on Idle Funds			
Neighborhood Revitalization Rebate		(76)	(970)
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	112,651	126,827	18,836
Resources Available:	133,548	142,411	25,747
Expenditures:			
Health Insurance	75,976	82,500	82,500
FICA	20,640	25,000	25,000
KPERS	21,296	27,900	27,900
Unemployment	52	100	100
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	117,964	135,500	135,500
Unencumbered Cash Balance Dec 31	15,584	6,911	*****
2017/2018/2019 Budget Authority Amount:	125,000	135,500	135,500
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	,
		Tax Required	109,753
	Delinquent Comp Rate:	4.0%	4,390

Amount of 2018 Ad Valorem Tax

Adopted Budget	Prior Year	Current Year	Proposed Budget
Fire Fighting Equipment	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	12,712	14,046	15,459
Receipts:			
Ad Valorem Tax	3,631	3,969	*****
Delinquent Tax	316	150	50
Motor Vehicle Tax	764	663	672
Recreational Vehicle Tax		6	7
16/20M Vehicle Tax		5	4
Commercial Vehicle Tax			-
Watercraft Tax			-
Interest on Idle Funds			
Neighborhood Revitalization Rebate		(3)	(33)
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,711	4,790	700
Resources Available:	17,423	18,836	16,159
Expenditures:			
Equipment			16,500
Loan Payments	3,377	3,377	3,377
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,377	3,377	19,877
Unencumbered Cash Balance Dec 31	14,046	15,459	*****
2017/2018/2019 Budget Authority Amount:	17,400	18,527	19,877
	Non-A	Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	19,877
		Tax Required	3,718
	Delinquent Comp Rate:	4.0%	149
	Amount of 2	018 Ad Valorem Tax	3,867

CPA Summary No assurance is provided.

2019

City of Syracuse

FUND PAGE FOR FUNDS WITH NO TAX	LEVY		
Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	27,944	45,846	53,770
Receipts:			
State of Kansas Gas Tax	44,912	46,060	46,230
County Transfers Gas		-	-
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	44,912	46,060	46,230
Resources Available:	72,856	91,906	100,000
Expenditures:			
Street Maintenance	27,010	38,136	100,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	27,010	38,136	100,000
Unencumbered Cash Balance Dec 31	45,846	53,770	-
2017/2018/2019 Budget Authority Amount	100,000	121,000	100,000

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

1 6	D: V	a	P 101
	Prior Year	Current Year	Proposed Budget
Parks & Recreation	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	6,551	6,871	9,841
Receipts:			
Alcohol Tax	3,243	3,400	3,159
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,243	3,400	3,159
Resources Available:	9,794	10,271	13,000
Expenditures:			
Parks & Recreation	2,923	430	13,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,923	430	13,000
Unencumbered Cash Balance Dec 31	6,871	9,841	-
2017/2018/2019 Budget Authority Amount	10,000	13,000	13,000

CPA Summary

No assurance is provided.

FUND PAGE FOR FUNDS WITH NO TAX Adopted Budget	Prior Year	Current Year	Proposed Budget
Water, Sewer & Refuse Utility	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	206,765	182,966	105,000
	200,703	182,900	105,000
Receipts:	205.005	275.000	265.000
Water Sales	305,995	375,000	365,000
Sewer Sales	148,439	140,000	150,000
Refuse Sales	167,899	165,000	170,000
Sales Tax	8,549	13,000	13,000
Penalties	8,899	10,000	10,000
Interest on Idle Funds	2,129	2,000	2,000
Miscellaneous	11,300	5,000	5,000
Does miscellaneous exceed 10% Total Rec			· · · · ·
Total Receipts	653,210	710,000	715,000
Resources Available:	859,975	892,966	820,000
Expenditures:			
Water Expenses	402,682	447,966	460,000
Sewer Expenses	49,521	60,000	80,000
Refuse Expenses	124,806	130,000	130,000
Transfer to Utility Depreciation Reserve	70,000	100,000	100,000
Transfer to General	30,000	50,000	50,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	677,009	787,966	820,000
Unencumbered Cash Balance Dec 31	182,966	105,000	-
2017/2018/2019 Budget Authority Amount	820,000	820,000	820,000

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget

Adopted Dudget			
	Prior Year	Current Year	Proposed Budget
Tourism	Actual for 2017	Estimate for 2018	Year for 2019
Unencumbered Cash Balance Jan 1	20,299	26,114	26,000
Receipts:			
Transient Bed Tax	10,915	26,000	26,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	10,915	26,000	26,000
Resources Available:	31,214	52,114	52,000
Expenditures:			
Tourism	5,100	26,114	52,000
Cash Forward (2019 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	5,100	26,114	52,000
Unencumbered Cash Balance Dec 31	26,114	26,000	-
2017/2018/2019 Budget Authority Amount	30,000	27,000	52,000

CPA Summary

No assurance is provided.

NON-BUDGETED FUNDS (A) (Only the actual budget year for 2017 is to be shown)

2019

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:			
Street Machinery		Capital Improven	nents	Utility Depreciati	on Reserve	Water Deposits F	und		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total	
Cash Balance Jan 1	48,401	Cash Balance Jan 1	114,836	Cash Balance Jan 1	526,235	Cash Balance Jan 1	29,480	Cash Balance Jan 1		718,952	
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:			-
Transfer In:		Transfer In:		Transfer In:		Customer Deposits	4,800				
General	10,000	General	30,000	Water, Sewer, Refuse	70,000						
Total Receipts	10,000	Total Receipts	30,000	Total Receipts	70,000	Total Receipts	4,800	Total Receipts	-	114,800	1
Resources Available:	58,401	Resources Available:	144,836	Resources Available:	596,235	Resources Available:	34,280	Resources Available:	-	833,752	
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:			-
Capital Outlay	3,150	Capital Outlay	3,902	Capital Outlay	15,437	Customer Refunds	7,971				
											7
Total Expenditures	3,150	Total Expenditures	3,902	Total Expenditures		Total Expenditures	7,971	Total Expenditures	-	30,460	
Cash Balance Dec 31	55,251	Cash Balance Dec 31	140,934	Cash Balance Dec 31	580,798	Cash Balance Dec 31	26,309	Cash Balance Dec 31	-	803,292	*:

803,292 **

**Note: These two block figures should agree.

CPA Summary

No assurance is provided.

2019

NOTICE OF BUDGET HEARING

The governing body of

City of Syracuse

will meet on August 13, 2018 at 5:00 PM at City Hall, Syracuse, Kansas for the purpose of

hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, Syracuse, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

[Prior Year Act	ual for 2017	Current Year Estin	mate for 2018	Proposed Budget for 2019		
		Actual		Actual	Budget Authority	Amount of 2018	Estimate
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *
General	853,460	29.228	843,585	29.001	957,500	237,203	28.538
Bond & Interest	16,000	1.711			5,181		
Employee Benefits	117,964	12.318	135,500	13.823	135,500	114,143	13.733
Fire Fighting Equipment	3,377	0.501	3,377	0.502	19,877	3,867	0.465
Special Highway	27,010		38,136		100,000		
Parks & Recreation	2,923		430		13,000		
Water, Sewer & Refuse Utility	677,009		787,966		820,000		
Tourism	5,100		26,114		52,000		
Non-Budgeted Funds-A	30,460						
Totals	1,733,303	43.758	1,835,108	43.326	2,103,058	355,213	42.736
Less: Transfers	140,000		150,000		185,181	,	
Net Expenditure	1,593,303		1,685,108		1,917,877		
Total Tax Levied	343,196		349,607		XXXXXXXXXXXXXXXXXX		
Assessed							
Valuation	7,843,395		8,069,590		8,311,723		
Outstanding Indebtedness,						-	
January 1,	<u>2016</u>		<u>2017</u>		<u>2018</u>	_	
G.O. Bonds	32,000		16,000		-		
Revenue Bonds	-		-		-		
Other	18,524		16,033		13,427		
Lease Purchase Principal	206,351		209,477		201,417		
Total	256,875		241,510		214,844		
*Tax rates are expressed in mil	lls						

Linda Dinkel

City Official Title: City Clerk

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Budgeted Funds for 2019	2018 Ad Valorem before Rebate**	2018 Mil Rate before Rebate	Estimate 2019 NR Rebate
General	235,019	28.276	2,015
Bond & Interest			
Employee Benefits	113,134	13.611	970
Fire Fighting Equipment	3,832	0.461	33
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	351,985	42.348	3,018

2019 Neighborhood Revitalization Rebate

2010 July 1 Valuation. 0,511,725	2018 July 1 Valuation:	8,311,723
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Valuation Factor:	8,311.723
valuation Factor:	8,311.723

Neighborhood Revitalization Subj to Rebate:	71,248
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Neighborhood Revitalization factor: 71.248

**This information comes from the 2019 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

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