

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Syracuse
will meet on September 11, 2023 at 12:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	922,807	30.031	1,110,000	31.875	1,184,000	341,488	34.514
Employee Benefits	101,072	13.283	148,000	9.204	177,000	43,484	4.395
Fire Fighting Equipment	7,816	0.619	12,500	0.734	20,000	10,791	1.091
Special Highway	63,134		49,304		100,000		
Parks & Recreation	4,943		6,963		20,000		
Tourism	24,058		58,984		109,684		
Water, Sewer & Refuse Utility	819,608		950,359		1,120,000		
Non-Budgeted Funds-A	54,615						
Totals	1,998,053	43.933	2,336,110	41.813	2,730,684	395,763	40.000
<i>Revenue Neutral Rate**</i>							<i>38.471</i>
Less: Transfers	250,000		270,000		430,000		
Net Expenditures	1,748,053		2,066,110		2,300,684		
Total Tax Levied	380,617		380,630		xxxxxxxxxxxxxxx		
Assessed Valuation	8,663,749		9,103,528		9,894,182		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2021		2022		2023		
Revenue Bonds	-		-		-		
Other	4,791		-		-		
Lease Purchase Principal	286,482		109,492		76,968		
Total	291,273		109,492		76,968		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Linda Dinkel

Official Title: City Clerk